

PRESS RELEASE

BNP Paribas extends its multi-custodian Automated FX solution for securities transactions to continental Europe, with La Financière de l'Échiquier as first client in France

BNP Paribas' Securities Services business, a leading global custodian with USD 16.7 trillion in assets under custody¹, announces the extension of its multi-custodian third-party Automated FX services to continental Europe. This fully automated, multi-currency solution is designed to enhance FX execution efficiency for institutional clients. La Financière de l'Échiquier, a leading European conviction-driven asset manager with EUR 28 billion in assets under management, is the first client in France to benefit from the bank's third-party FX solution, covering all 40 of its French funds.

This new mandate strengthens BNP Paribas' 20-year partnership with La Financière de l'Échiquier, complementing the suite of services already delivered by the bank, including depository bank, middle-office trade support, custody, transfer agency and derivatives clearing.

Leveraging the advanced international FX platform of BNP Paribas' Global Markets business line, alongside the multi-local expertise of Securities Services' teams, the Automated FX solution covers 61 currencies and enables the bank to provide FX services to clients with assets held by multiple custodians. In addition to APAC, the UK, and the US, the solution is now extended to clients based in continental Europe whose accounts are held with other custodians.

Elsa Scoury, General Secretary at La Financière de l'Échiquier, commented: "BNP Paribas' Automated FX solution delivers on our requirements for value-creation, simplicity, speed, and risk mitigation. Its implementation, executed with expertise and precision, met all deadlines without compromise. This comprehensive solution covering all activities and instruments enables us to streamline operations while significantly reducing operational risk. A transparent and high-performance partnership supporting our growth objectives."

Pauline Bernard, Regional Head of France and Belgium, Securities Services, BNP Paribas, stated: "This mandate with our long-standing client La Financière de l'Échiquier underlines the strengths and global track record of our FX platform. We are confident that our third-party Automated FX solution, now expanded to continental Europe with its first client in France, will support La Financière de l'Échiquier in achieving optimum performance."

Jérôme Bernodat, Head of Managed FX and Overlay Solutions Business Development, Global Markets, BNP Paribas, added: "Our FX solution underscores BNP Paribas' strategic focus on delivering advanced technology, backed by our expert teams, to support our clients' growth. Through our integrated banking model, we provide institutional clients with a custodian-agnostic end-to-end FX solution, combining efficiency, scalability, and the full strength of our global capabilities."

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¹ As of 31 December 2025. Source: [BNP Paribas' Securities Services website](#)



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Securities Services at BNP Paribas on [LinkedIn](#)

About Securities Services at BNP Paribas (securities.cib.bnpparibas.com)

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates, and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets.

As of 31 December 2025, Securities Services had USD 16.7 trillion in assets under custody, USD 3.7 trillion in assets under administration and 10,626 funds administered.

About La Financière de l'Échiquier (www.lfde.com)

Created in 1991 and a subsidiary of LBP AM since July 2023, La Financière de l'Échiquier (LFDE) is one of the main conviction-based asset management companies in France. LFDE draws on its know-how and expertise in generating strong added value to offer its institutional clients, private clients and distributors products and solutions adapted to their financial and non-financial goals. LFDE has assets under management of EUR 28 billion (31 December 2025), with over 170 employees spread across establishments in Germany, Austria, Spain, Italy, Switzerland and Benelux.

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