

BNP Paribas Prime Services

Capital Introduction

AUGUST 2021 HEDGE FUND PERFORMANCE UPDATE

- Hedge funds were up on average 0.81% in August and 7.40% for the year.
- Equity L/S Directional was the best performing strategy for the month of August, up 1.27%.
 - While the majority of funds in this space performed well, we did see negative performance amongst funds with meaningful exposure to Chinese technology companies, which is to be expected given the August selloff in this space.
- Quant Multi Strategy and Event Driven are the best performing strategies for the year, up almost 10%.
 - Quant equity directional and multi asset risk premia strategies have been the key drivers of quant outperformance.

	Strategy	August 2021 %	YTD 2021 %
Quantitative	Quant Equity	0.09	8.62
	Quant Macro	-0.13	3.76
	Quant Multi Strategy	-0.09	9.82
	CTA	0.50	7.76
	Alternative Risk Premia	0.62	8.53
Discretionary	Equity L/S	1.27	8.23
	Credit	0.45	7.37
	Event Driven	1.17	9.68
	Convertible Trading	0.44	4.69
	Volatility Trading	-0.11	2.28
	Macro	0.87	2.42
	Multi Strategy	0.82	6.46
	All Funds	0.81	7.40

Source: BNP Paribas Capital Introduction. The table represents 598 total data points.

	Index	August 2021 %	YTD 2021 %
Indices	MSCI World	2.52	18.31
	S&P 500	3.04	21.57
	STOXX 600	2.22	20.83
	MSCI Asia Pacific	2.51	2.44
	NIKKEI 225	3.00	3.23
	MSCI China	0.09	-11.92
	BB Global High Yield	0.64	2.84
	HFRI	0.76	9.95
	HFRI (Asset Weighted)	0.60	6.30

Source: Bloomberg



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