

REPUBLIC OF KOREA

Applicable terms

1. Short selling restrictions

The following is a high level summary of the Korean short selling restrictions as per the Financial Investment Services and Capital Markets Act, its subordinate enforcement decrees and enforcement rules, the Regulation on Financial Investment Business as well as the Stock Market Business Regulations and its subordinate enforcement rules with which the Client agrees to comply. The Client further agrees to keep itself informed of any updates to these restrictions during the term of its access to and/or use of the Electronic Services, to comply with such updates and to seek all necessary independent advice.

(a) Restrictions on Short Sales

Naked short selling of listed securities is prohibited in Korea. Only covered short selling is permitted.

• Verification for Sell Orders

The broker must confirm the following when taking sell orders from the Client:

- (1) If the sell order is a long sell or a short sell; and
- (2) In case of a short sell, if a cover arrangement is in place. At the time of submitting the sell order, the Client should notify the broker if the concerned sell order is for covered short sale and if an agreement for securities borrowing has been entered into.

• Uptick Rule

Short-selling orders may not be quoted at or under the most recently matched price.

(b) Reporting on Net Positions

• Reporting thresholds:

- When the ratio of the net holding balance is at or below negative (-) 0.01% and the value of the net holding balance is at or below negative (-) KRW 100 million.
- When, regardless of the above ratio, the value of the net holding balance is at or below negative (-) KRW 1 billion.

• Reporting frequency: Within two business days from the day the net position reaches the threshold.

• Reporting deadline: By market closing of the second business day from the day a reporting obligation is triggered.

(c) Public Disclosure of Net Positions

• Reporting threshold: When the ratio of the net holding balance is at or below negative (-) 0.5%.

• Reporting frequency: Within two business days from the day the net position reaches the threshold.

• Reporting deadline: By market closing of the second business day from the day a disclosure obligation is triggered.

(d) Restrictions on Acquisition of Stocks by Public Offering or Sale by Short Sellers

• If an investor has shorted a company's stocks during the below restriction period, the investor cannot participate in the company's capital increase, except for the cases where the short selling is deemed to have no unjust effects on the issuing price as stated below.

- Restriction Period: From one day after the disclosure of the company's capital increase plan until the determination of the issuing price.

- Exceptional Cases: (i) Purchase of new shares exceeding the amount of short positions between the time of the last short sale and the determination of the issuing price, (ii) participation in capital increase by trading units within a firm that operates separate trading units pursuant to the standards specified by the FSC that have no records of short selling the company's stocks and (iii) short selling for market making or liquidity provision purposes.

(e) Retention of Information on Lending and Borrowing Transactions for Covered Short Sale

- Short sellers should keep their securities lending agreements for five years to be presented promptly to the relevant authorities upon request. Specific criteria to be maintained include information on stock items, number of shares, transaction dates, counterparties, lending periods, fee rates, etc. The maintenance of transactions data should be stored in an electronic transaction processing platform or other format that is not susceptible for alteration.

(f) Others

As per the Korea Financial Investment Association’s Model Rule of SLB and Short Sale Business Practice of Financial Investment Services Companies, the Client must submit the following to the broker before placing sell orders:

- To submit long sell orders only: Long Sell Only Confirmation
- To submit short sell orders: 1) Confirmation of Short Sale Orders, 2) Statement for Compliance and 2) Confirmation of Fulfilment of Securities Lending and Borrowing Recordkeeping Requirement.

In case where the broker does not receive the documents necessary for the Client to set up accounts through which they can place short sale orders, the account will be classified as not eligible for short sales and systematically blocked for short sale orders. The systematic block will be lifted within three days upon the Client’s request to place short sales along with the submission of the required documents.

2. Consent form (to be signed by the Client)

<i>CONSENT TO PROVISION OF FINANCIAL TRANSACTION INFORMATION</i>	
1. Client who consents hereto (the “Client”)	<ul style="list-style-type: none"> o Name: o Address: o Business Registration No. (Passport No., Residential Registration No.):
2. Financial Institution which will provide the Transaction Information, etc.	BNP Paribas Securities Korea Co., Ltd.
3. Details and Scope of Transaction Information to be provided	<ul style="list-style-type: none"> • Information on the Client itself and financial transactions involving cash, deposit, trust, securities, listed derivatives, OTC derivatives or other financial assets effectuated by the Client (including foreign exchange, loan transactions, transactions relating to dealing and brokerage service, asset management service, mergers and acquisitions advisory service, corporate finance service, etc.) (the “Transaction Information”)
4. Persons or Institutions to which Transaction Information will be Provided and Purpose	<ul style="list-style-type: none"> a) Any onshore and overseas head office, branches, subsidiaries or affiliates of the financial institution as identified in 2. above (collectively, the “Affiliate”), any domestic and overseas regulatory authorities, courts and law enforcement agencies, and institutions (including tax authority, exchanges and trade repositories such as Korea Exchange etc.) designated by any domestic or overseas authority or under any domestic or overseas laws etc. for such purposes as reporting, approval, audit, inspection, supervision, financial management(including accounting and tax etc.), risk management or prevention of financial crime such as anti-money laundering etc. (including “Know-Your-Customer check”), internal control (including compliance), consulting about new product development, business processing related to internal discussion or consulting for customer service, business processing or support for back office (human resources, planning, general affairs, management support, management analysis, product development, IT, settlement, legal etc.), compliance with domestic and overseas laws and regulations and subpoena, request, requirement and order thereunder, and other cooperation for dispute resolution proceedings etc.; and b) The Affiliates with whom such financial institution works together for performance of the joint business activities (including dealing, underwriting, brokerage, intermediation, referral, arrangement, agency or advisory service, etc. in relation to mergers and acquisitions advisory, corporate finance, dealing and brokerage of financial investment instruments or loans, identification of potential demands and provision of market trend information, identification of transaction counterparties or investors, provision of hedging transaction, and allocation of the performance and/or the profit generated after the provision of funding and/or the joint business activities etc.) under the relevant laws

(including the Financial Investment Services and Capital Markets Act and any rules or internal control standards thereunder)
<p>5. Effective Period</p> <ul style="list-style-type: none"> This Consent shall be valid for one year until such financial institution receives from the Client consenting hereto a written revocation of such Consent by mail or e-mail. Provided, however, that if the financial institution notifies the Client each year that the Client may revoke the Consent by mail or e-mail in case the Client does not consent to the provision of financial transaction information pursuant to this Consent, the effective period of this Consent shall be automatically extended by one year at the end of each one year period. The Client hereby requests and agrees that the financial institution shall send, by mail or e-mail, an annual notice to the Client to notify the Client of provision of financial transaction information of the Client to third parties pursuant to this Consent.
<p>6. Right to refuse to give consent and disadvantage you possibly could face if you refuse to give consent</p> <ul style="list-style-type: none"> The Client may refuse this Consent. However, as the provision of the aforementioned Transaction Information is prerequisite for the Client to execute or implement financial transactions with the financial institution, thus, without the Consent pursuant to this consent form, it is not possible for the Client to establish and maintain financial relationship with the financial institution.
<p>Pursuant to Article 4 of the Act on Real Name Financial Transactions and Confidentiality and Article 8 of the Enforcement Decree of the same Act, I/we hereby consent to your provision of any information or data regarding myself/ourselves and my/our financial transactions as above.</p> <p>(Date)</p> <p style="text-align: center;">Consented by [] (seal)</p>

*Note: Pursuant to Article 8 of the Enforcement Decree of the Act on Real Name Financial Transactions and Confidentiality, personal seal impression or signature or a thumbprint of the person consenting hereto shall be affixed or made hereon.