

TAIWAN ANNEX

TAIWAN DIRECT MARKET ACCESS ACKNOWLEDGEMENT

To: BNP Paribas Securities (Asia) Limited (“**BNPPSAL**”)
BNP Paribas Securities (Taiwan) Co., Ltd (“**BNPPSTW**”)

The Client refers to the ESA. The Client would like to use the Electronic Services (the “**Direct Market Access**”) to place orders directly by the Client and/or by its authorized person(s) through BNPPSAL and/or BNPPSTW on the Taiwan Stock Exchange (“**TSE**”) and Taipei Exchange (“**TPEX**”) (collectively, “**Taiwan Markets**”).

In consideration of your agreement to allow the Client to use the Direct Market Access in respect of the Taiwan Markets orders, in addition but without prejudice to, the terms and conditions in the ESA, the Client hereby also acknowledges, agrees and undertakes the following:

1. Use of electronic trading systems to trade on various Exchanges

- (a) The Client hereby authorizes BNPPSAL and BNPPSTW, acting singly or jointly, to execute all such further documents and do all such further acts from time to time as may be necessary for the Client to conduct transactions using Direct Market Access in the Taiwan Markets.
- (b) The Client understands and agrees that the Client is subject to the rules and regulations of the Taiwan Markets to which the Direct Market Access system gives access. Before the Client engages in such transactions, the Client must carefully review the rules and regulations of the Taiwan Markets to understand, among other things, any applicable order matching procedures, opening and closing procedures and prices, error trade policies, trading limitations or requirements, qualifications for access, grounds for termination, limitations on the types of orders that may be entered into the Electronic Services and limitations of liability.
- (c) In relation to orders placed by the Client or the Client’s customers through BNPPSAL and/or BNPPSTW using the Direct Market Access system in Taiwan Markets, BNPPSAL and BNPPSTW are authorized to use the Client’s FINI investment identity for the securities account(s) or the Client’s relevant customer’s FINI investment identity for the securities account(s) (if such order is placed by the Client as agent on behalf of the customers of the Client); and
- (d) BNPPSAL may choose to use any communication means (including but without limitation to the direct market electronic trading system, email, fax, telephone) acceptable by the Taiwan Market to place the Taiwan securities order on behalf of the Client and the customers of the Client.

2. Risk Disclosure Statements

The Client acknowledges and agrees that:

- (a) use of Direct Market Access may present risks related to access, varying response times and security, as well as risks related to the Electronic Services, including the failure of hardware and software, to service providers, the receipt and monitoring of electronic mail, and system or component failure;
- (b) in the event of system or component failure, it is possible that, for a certain time period, the Client may not be able to enter new orders, execute existing orders, or modify or cancel orders that were previously entered;
- (c) system or component failure may also result in loss of orders or order priority; and
- (d) orders placed through Direct Market Access may take time to transmit, and are not completed instantaneously. Therefore, given that market prices can change quickly, it cannot be guaranteed that the time at which an order is executed or the result of a change or cancellation of an order will necessarily conform to the Client’s expectations.

3. Cancellation or Reversal of transaction or order

The Client acknowledges and agrees that BNPPSAL and BNPPSTW are entitled to cancel or reverse a transaction or order without notice to the Client where BNPPSAL or BNPPSTW or a relevant regulatory body has required cancellation for market integrity reasons, or where the cancellation or reversal is required under the applicable rules and regulations of the Taiwan Markets on which the Client trades.

4. Short Selling

The Client hereby undertakes:

- (a) to comply with applicable short selling requirements when using Direct Market Access to trade on the TSE and/or TPEX, including (i) not to place any uncovered short sale orders on the TSE or TPEX as it is unlawful to do so, and (ii) to provide BNPPSAL and/or BNPPSTW with documentary assurance of cover that is to the complete satisfaction of BNPPSAL and/or BNPPSTW before the Client transmits a short sale order and subject to such trading and system restrictions as BNPPSAL and/or BNPPSTW may, in its absolute discretion, consider necessary to ensure compliance with short selling requirements in Taiwan Markets; and
- (b) that it will cooperate with any relevant regulatory authority in connection with its Direct Market Access trading and agrees to provide such information as BNPPSAL and/or BNPPSTW requires in order for BNPPSAL and BNPPSTW to comply with the applicable laws and regulations.

5. Verification of Taiwan sale orders

The Client acknowledges that Direct Market Access trading is not available for trading of Securities in Taiwan Markets that requires payment of funds (for a purchase) and deposit of Securities (for a sale) in advance under Applicable Laws and regulations and the Client's such request for Direct Market Access trading would be manually handled by BNPPSAL and/or BNPPSTW with funds and Securities received and then orders released to the markets.

6. Miscellaneous

- (a) Each Direct Market Access order on the Taiwan Markets must state the trade date for such order. If the Direct Market Access order on the Taiwan Markets cannot be executed on the trading day on which it is received, such order will be deemed cancelled.
- (b) The Client acknowledges that electronic trading through the Direct Market Access carries the same legal effect as the order placing via other methods and will be binding on the Client. The Client agrees to perform its settlement obligations in accordance with Applicable Laws and regulations, and in the event of default, the Client agrees to take full legal responsibility.
- (c) The Client acknowledges that the Applicable Laws and regulations referred to herein includes the applicable laws of the Taiwan Markets, including but not limited to the Foreign Exchange Control Act and the Regulations Governing Investment in Securities by Overseas Chinese and Foreign Nationals.
- (d) The Client acknowledges that Internet links to the rules of the Taiwan Markets (including market misconduct prohibitions) are attached below.

Taiwan Stock Exchange	https://www.twse.com.tw/en/
Taipei Exchange	https://www.tpex.org.tw/web/?l=en-us

- (e) For the Client's own rights, before using the Electronic Services offered by the third party, the Client shall sign the confidentiality agreement, information security and other important matters to be noted with such third party.

Acknowledged and agreed for and on behalf of the Client by:

Date: