



CAPITAL INTRODUCTION

CAPITAL INTRODUCTION | AUGUST 2022

JULY 2022 HEDGE FUND PERFORMANCE UPDATE

- Hedge funds were up on average **0.96%** in July reducing year to date losses to **2.26%**
- In a reversal from June, Event Driven funds performed the best, up on average **2.14%** for the month and down **4.10%** for the year.
- CTA funds were the worst performing for the month, down on average **2.83%**, however they remain the best performing strategy year to date, up **10.48%**
- Equity L/S continues to be the worst performing strategy for the year, down on average **7.46%**

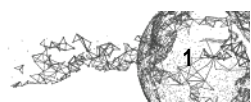
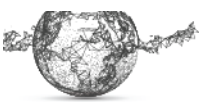
Strategy		July 2022 %	YTD 2022 %
Quantitative	Quant Equity	0.90%	2.08%
	Quant Macro	0.84%	2.69%
	Quant Multi Strategy	1.36%	4.30%
	CTA	-2.83%	10.48%
	Alternative Risk Premia	0.41%	4.82%
Discretionary	Equity L/S	1.93%	-7.46%
	Credit	0.77%	-3.04%
	Event Driven	2.14%	-4.10%
	Convertible Trading	0.92%	-5.34%
	Volatility Trading	-0.44%	4.76%
	Macro	-0.08%	4.13%
	Multi Strategy	0.29%	0.87%
All Funds		0.96%	-2.26%

Source: BNP Paribas Capital Introduction. The table represents 578 total data points.

Indices		July 2022 %	YTD 2022 %
Index	MSCI World	7.97%	-13.92%
	S&P 500	9.22%	-12.59%
	STOXX 600	7.76%	-7.78%
	MSCI Asia Pacific	1.79%	-15.47%
	Nikkei 225	5.34%	-2.36%
	MSCI China	-9.42%	-19.02%
	BB Global High Yield	4.04%	-13.51%
	HFRI Composite	1.28%	-4.43%
	HFRI (Asset Weighted)	-0.88%	1.20%

Source: Bloomberg

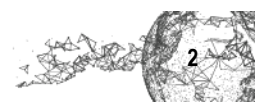
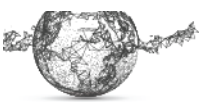
Such data is derived generally from performance updates from hedge funds, conversations with industry practitioners and various news sources. The returns represented above will likely change as we gather more data over the month. Please refer to the latest performance report for updated numbers.





2022 MONTHLY PERFORMANCE

Strategy		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	YTD
Quantitative	Quant Equity	0.25%	0.01%	1.05%	0.37%	0.19%	-0.72%	0.90%	2.08%
	Quant Macro	0.17%	0.12%	1.07%	0.98%	0.10%	-0.62%	0.84%	2.69%
	Quant Multi Strategy	0.00%	-0.43%	3.40%	1.08%	-0.55%	-0.58%	1.36%	4.30%
	CTA	0.63%	1.93%	5.92%	3.69%	-0.23%	1.15%	-2.83%	10.48%
	Alternative Risk Premia	1.32%	-0.46%	0.47%	2.97%	1.06%	-1.00%	0.41%	4.82%
Discretionary	Equity Long / Short	-2.87%	-0.76%	-0.45%	-2.41%	-1.08%	-2.00%	1.93%	-7.46%
	Credit	-0.05%	-0.42%	0.55%	-0.41%	-1.00%	-2.48%	0.77%	-3.04%
	Event Driven	-1.69%	0.73%	0.97%	-1.14%	-1.54%	-3.53%	2.14%	-4.10%
	Convertible Trading	-0.88%	-0.65%	0.13%	-0.80%	-2.18%	-1.98%	0.92%	-5.34%
	Volatility Trading	0.85%	1.05%	2.87%	1.62%	-0.86%	-0.38%	-0.44%	4.76%
	Discretionary Macro	1.00%	0.49%	2.41%	1.09%	-0.29%	-0.52%	-0.08%	4.13%
	Multi Strategy	0.14%	0.08%	0.08%	0.77%	-0.52%	0.04%	0.29%	0.87%
All Funds		-0.98%	-0.11%	0.79%	-0.48%	-0.84%	-1.59%	0.96%	-2.26%





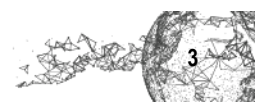
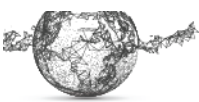
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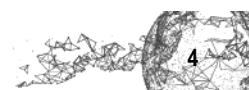
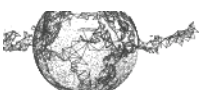




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