



BNP PARIBAS PRIME SERVICES

CAPITAL INTRODUCTION | JULY 2022

JUNE 2022 HEDGE FUND PERFORMANCE UPDATE

- Hedge funds were down **1.60%** on average in June extending year to date losses to **3.25%**.
- The industry is meaningfully outperforming global equity and credit markets year to date, which are down in the range of **15-20%**.
- CTA funds are the best performing for the month and year, up on average **1.08%** and **13.56%** respectively.
- Event Driven funds suffered the most in June, down **3.44%** which takes year to date performance down **6.06%**.
- Equity L/S remains the worst performing strategy for the year, down on average **9.36%**.

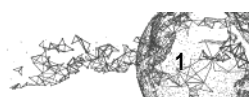
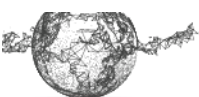
| | Strategy | Jun 2022 | YTD 2022 |
|----------------------|-------------------------|---------------|---------------|
| Quantitative | Quant Equity | -0.73% | 0.69% |
| | Quant Macro | -0.62% | 1.83% |
| | Quant Multi Strategy | -0.56% | 2.92% |
| | CTA | 1.08% | 13.56% |
| | Alternative Risk Premia | -1.00% | 4.39% |
| Discretionary | Equity L/S | -2.03% | -9.36% |
| | Credit | -2.45% | -3.76% |
| | Event Driven | -3.44% | -6.06% |
| | Convertible Trading | -2.07% | -6.19% |
| | Volatility Trading | -0.81% | 4.76% |
| | Macro | -0.59% | 4.13% |
| | Multi Strategy | 0.06% | 0.57% |
| All Funds | | -1.60% | -3.25% |

Source: BNP Paribas Capital Introduction. The table represents 588 total data points.

| | Index | Jun 2022 | YTD 2022 |
|----------------|-----------------------|----------|----------|
| Indices | MSCI World | -8.63% | -20.28% |
| | S&P 500 | -8.26% | -19.97% |
| | STOXX 600 | -8.00% | -14.42% |
| | MSCI Asia Pacific | -6.40% | -16.99% |
| | Nikkei 225 | -3.14% | -7.32% |
| | MSCI China | 6.66% | -10.61% |
| | BB Global High Yield | -7.53% | -16.87% |
| | HFRI Composite | -3.08% | -5.86% |
| | HFRI (Asset Weighted) | -0.86% | 1.55% |

Source: Bloomberg

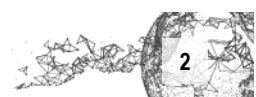
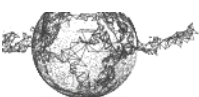
Such data is derived generally from performance updates from hedge funds, conversations with industry practitioners and various news sources. The returns represented above will likely change as we gather more data over the month. Please refer to the latest performance report for updated numbers.





2022 MONTHLY PERFORMANCE

| | Strategy | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | Jun 2022 | YTD |
|----------------------|-------------------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|
| Quantitative | Quant Equity | 0.28% | -0.33% | 0.83% | 0.32% | 0.33% | -0.73% | 0.69% |
| | Quant Macro | 0.17% | 0.12% | 1.07% | 0.98% | 0.10% | -0.62% | 1.83% |
| | Quant Multi Strategy | 0.00% | -0.43% | 3.40% | 1.08% | -0.55% | -0.56% | 2.92% |
| | CTA | 0.58% | 2.03% | 5.91% | 3.70% | -0.32% | 1.08% | 13.56% |
| | Alternative Risk Premia | 1.32% | -0.46% | 0.47% | 2.97% | 1.06% | -1.00% | 4.39% |
| Discretionary | Equity Long / Short | -2.91% | -0.84% | -0.44% | -2.41% | -1.09% | -2.03% | -9.36% |
| | Credit | -0.07% | -0.42% | 0.55% | -0.43% | -0.98% | -2.45% | -3.76% |
| | Event Driven | -1.70% | 0.73% | 0.96% | -1.14% | -1.57% | -3.44% | -6.06% |
| | Convertible Trading | -0.83% | -0.65% | 0.10% | -0.73% | -2.14% | -2.07% | -6.19% |
| | Volatility Trading | 0.85% | 1.05% | 2.87% | 1.62% | -0.86% | -0.81% | 4.76% |
| | Discretionary Macro | 1.00% | 0.49% | 2.40% | 1.09% | -0.30% | -0.59% | 4.13% |
| | Multi Strategy | 0.09% | 0.07% | 0.05% | 0.77% | -0.46% | 0.06% | 0.57% |
| All Funds | | -1.00% | -0.15% | 0.78% | -0.47% | -0.84% | -1.60% | -3.25% |





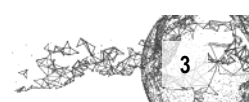
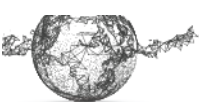
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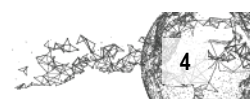
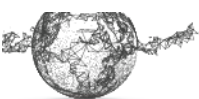




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