BNP Paribas' Statement on Dealer Polling requests for rate fixing fallbacks

Transactions that reference market rates such as LIBOR may have fallback provisions for non-publication of the relevant rate that require a calculation agent to procure from leading dealers information concerning their prime term deposit or funding rates, or possibly other information, in order to calculate a fallback rate. This process, in the context of ISDA definitions governed transactions, is known as "Dealer Polling".

BNP Paribas' policy is to not respond to Dealer Polling requests for LIBOR or other rate fixings other than where contractually required to do so.